

October 16, 2024

For Immediate Release

Real Estate Investment Trust Securities Issuer  
2-3-4 Uchikanda, Chiyoda-ku, Tokyo  
SANKEI REAL ESTATE Inc.  
Representative: Yuichi Ota, Executive Director  
(TSE code: 2972)

Asset Management Company  
Sankei Building Asset Management Co., Ltd.  
Representative: Yuichi Ota  
President and Chief Executive Officer  
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Notice Concerning Partial Amendments to the Articles of Incorporation and Appointment of Directors

SANKEI REAL ESTATE Inc. ("SANKEI REAL ESTATE") announces that it has passed at the meeting of the Board of Directors of SANKEI REAL ESTATE held today a resolution concerning proposing partial amendments to the Articles of Incorporation and appointment of directors at the 4th General Meeting of Unitholders to be held on November 26, 2024 (the "General Meeting of Unitholders"). Details are as follows.

The following items shall become effective upon their resolution and approval at the General Meeting of Unitholders.

1. Partial Amendments to the Articles of Incorporation

The details and reasons for the amendments are as follows.

- (1) As regards Disposition Fee paid by SANKEI REAL ESTATE to the Asset Management Company, considering changes in the environment surrounding the real estate market, etc., to increase linkage with unitholder profits, we will change the approach of fees. To that end, the necessary amendments will be made so that payment will be made only when the amount obtained by deducting from the disposition price the book value of the real estate-related assets, real estate-related loans and other monetary claims, or renewable energy power generation facilities at the time of the disposition as well as expenses related to the disposition is positive (generation of capital gain) (Proposed amendment to Article 38, Paragraph 1, Item 4).

## 2. Appointment of Directors

The terms of office of SANKEI REAL ESTATE's Executive Director (Yuichi Ota) and Supervisory Directors (Susumu Motoyoshi and Kohmei Shimizu) will expire at the conclusion of the General Meeting of Unitholders. Therefore, we request the appointment of one Executive Director and two Supervisory Directors.

In addition, in case the post of Executive Director or Supervisory Director becomes vacant or the number of directors required by law is not met, we would like to request the appointment of one substitute Executive Director and one substitute Supervisory Director.

- (1) Candidate for Executive Director  
Yuichi Ota (reappointment) (Note 1)
- (2) Candidate for substitute Executive Director  
Atsushi Mukai (reappointment) (Note 2)
- (3) Candidates for Supervisory Director  
Susumu Motoyoshi (reappointment)  
Kohmei Shimizu (reappointment)
- (4) Candidate for substitute Supervisory Director  
Kanae Fukushima (reappointment)

(Note 1) Executive director candidate Yuichi Ota is President and Chief Executive Officer of Sankei Building Asset Management Co., Ltd., with which SANKEI REAL ESTATE has concluded an asset management agreement.

(Note 2) Atsushi Mukai, the candidate for substitute Executive Director, is Executive Deputy President (Chief Finance & IR Officer) of Sankei Building Asset Management Co., Ltd., with which SANKEI REAL ESTATE has concluded an asset management agreement.

## 3. Schedule

October 16, 2024	Approval by the Board of Directors of the proposals to be submitted to the 4th General Meeting of Unitholders
November 5, 2024	Dispatch of convocation notice of the 4th General Meeting of Unitholders (scheduled)
November 26, 2024	Holding of the 4th General Meeting of Unitholders (scheduled)

\* SANKEI REAL ESTATE Inc. website: <https://www.s-reit.co.jp/en/>

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