

English Translation

For Immediate Release

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Real Estate Investment Trust Securities Issuer

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SANKEI REAL ESTATE Inc.

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(TSE code: 2972)

Asset Management Company

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Notice Concerning Completion of Acquisition of Trust Beneficiary Right in Domestic Real Estate

SANKEI REAL ESTATE Inc. ("SANKEI REAL ESTATE") announces that it today completed the acquisition of the trust beneficiary right to the following property (the "Acquired Asset") described in "Notice Concerning Portfolio Rebalancing Part 3 (Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Rights)" dated February 29, 2024.

Overview of Acquisition

Asset type	Property number	Property name	Location	Acquired Asset	Acquisition price (million yen) (Note 1)	Seller
Hotel	I B-4	VESSEL HOTEL	Chuo-ku,	Real estate trust	2,920	The SANKEI
		CAMPANA SUSUKINO	Sapporo	beneficiary right	(Note 2)	BUILDING CO., LTD.

⁽Note 1) "Acquisition price" is the sale and purchase price of the trust beneficiary right stated in the sale and purchase agreement for the Acquired Assets, rounded down to the nearest million yen. Sale and purchase price do not include consumption tax, local consumption tax and the various expenses required for the acquisition.

(Note 2) "Acquisition price" is a figure equivalent to co-ownership interest (40%) acquired by SANKEI REAL ESTATE.

For details of the Acquired Assets, please refer to "Notice Concerning Portfolio Rebalancing Part 3 (Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Rights)" dated February 29, 2024.

There is no assurance as to the accuracy and/or the completeness of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail."

^{*} SANKEI REAL ESTATE Inc. website: https://www.s-reit.co.jp/en/

[&]quot;This notice is the English translation of the original Japanese document and is provided solely for information purposes.